

## BID BOND

KNOW ALL MEN BY THESE PRESENTS, That we the undersigned,

\_\_\_\_\_ as "PRINCIPAL" and  
\_\_\_\_\_ as "SURETY" are

held firmly and bound unto **READING HOUSING AUTHORITY**, Reading, Pennsylvania,  
hereinafter called "RHA", in the penal sum of:

\_\_\_\_\_ dollars (\$\_\_\_\_\_), lawful money of

the United States, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the Principal has submitted the accompanying bid, dated \_\_\_\_\_ 2\_\_\_\_, for

\_\_\_\_\_.

NOW THEREFORE, if the Principal shall not withdraw said bid within the period specified therein after the opening of the same, or, if no period be specified, within sixty (60) days after the opening, and shall within the (10) days after the prescribed forms are presented to him for signature, enter into a written contract with the RHA in accordance with the bid as accepted, and give bond with good and sufficient surety or sureties, as may be required, for the faithful performance and proper fulfillment of such contract; or in the event of the withdrawal of said bid within the period specified, or the failure to enter into such contract and give such bond within the time specified, if the Principal shall pay the RHA the difference between the amount specified in said bid and the amount for which the RHA may procure the required work or supplies or both, if the latter amount be in excess of the former, then the above obligation shall be void and of no effect, otherwise to remain in full force and virtue:

IN WITNESS WHEREOF, the above bounded parties have executed this instrument under their several seals this \_\_\_\_\_ day of \_\_\_\_\_, 2\_\_\_\_, the name and seal of each corporate party being hereto affixed and these presents duly signed, by its undersigned representatives, pursuant to authority of its' governing body.

### NOTE:

1. Date of Bond must not be prior to date of Bid Opening. If Contractor is Partnership, all partners should execute Bond.
2. Surety Companies executing bonds must appear on the Treasury Department's most current list (Circular 570) and be authorized to transact business in the state where the Project is located.

IN PRESENCE OF:

\_\_\_\_\_  
Attest: (Signature)

By:

\_\_\_\_\_  
Signature of Individual Principal

\_\_\_\_\_  
Title of Individual Principal

\_\_\_\_\_  
Company Name (Type or Print)

\_\_\_\_\_  
Business Address & Telephone No.

\_\_\_\_\_  
Attest: (Signature)

By:

\_\_\_\_\_  
Signature of Corporate Principal

\_\_\_\_\_  
Title of Corporate Principal

\_\_\_\_\_  
Company Name (Type or Print)

\_\_\_\_\_  
Business Address & Telephone No.

Affix Corporate Seal

\_\_\_\_\_  
Attest: (Signature)

\_\_\_\_\_  
Name of Corporate Surety

By:

\_\_\_\_\_  
Signature of Authorized Agent

\_\_\_\_\_  
Title of Authorized Agent

Affix Corporate Seal

(Power-of-Attorney for signing for Surety company must be attached to Bond.)